



Release of Settlement Holiday Schedule for 2022

All UPI Members and Special Participants | Effective Date: As Indicated in the Bulletin

Overview: UPI announces the Settlement Holiday Schedule for 2022.

Topics: Settlement Holiday Schedule, 2022

Background

UnionPay International (UPI) announces the Settlement Holiday Schedule for the Year 2022. All UPI Members and Special Participants are expected to make proper arrangements accordingly.

Note: The time indicated herein is in Beijing Time (GMT+8) in the 24-hour format.

Arrangements

1. General Settlement Holiday Schedule (for Acquirers)

Unless otherwise specified, UPI will not settle with UnionPay card Acquirers on the following settlement holidays of Mainland China:

General Settlement Holiday Schedule (2022)

Settlement Holiday	Date	Day of the Week
Every Saturday		Saturday
Every Sunday		Sunday
The third day of January	January 3	Monday
Spring Festival	January 31	Monday
	February 1	Tuesday
	February 2	Wednesday
	February 3	Thursday
	February 4	Friday
Qingming Festival	April 4	Monday
	April 5	Tuesday
Labor Day	May 2	Monday
	May 3	Tuesday
	May 4	Wednesday
Dragon Boat Festival	June 3	Friday
Mid-Autumn Festival	September 12	Monday
National Day Holiday	October 3	Monday
	October 4	Tuesday
	October 5	Wednesday
	October 6	Thursday
	October 7	Friday

Note: When UPI uses the settlement accounts in Hong Kong to settle with Acquirers based on special settlement arrangement, both the settlement holidays in Mainland China and Hong Kong will apply. Acquirers can get the information about the banking holidays in Hong Kong through the following link: <http://www.hkab.org.hk/DisplayArticleAction.do?sid=5&ss=4>

2. Specific Currency Settlement Holiday Schedule (for Issuers)

For Issuers that settle in currencies other than the Chinese Yuan (CNY), the settlements should not be conducted on the public holidays announced by the local government, central bank, or settlement agent banks. The issuing settlements in those currencies should be conducted on their local working days.

For Issuers that settle in CNY, the settlement will not be conducted on the public holidays announced by the Chinese government. Issuers may refer to the General Settlement Holiday Schedule specified above for detailed holiday information. Besides, according to the government announcement, the following weekends are also considered as working days when CNY settlement will be conducted.

Date	Day of the Week
January 29, 2022	Saturday
January 30, 2022	Sunday
April 2, 2022	Saturday
April 24, 2022	Sunday
May 7, 2022	Saturday
October 8, 2022	Saturday
October 9, 2022	Sunday

For More Information

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